



FREEPORT-McMoRAN
COPPER & GOLD

Operating Safely in a Low Cost Environment

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Core Assets

FCX
LISTED
NYSE

www.fcx.com



Safety is our Business

Core Assets

Safety focus is KEY in any economic environment



Core Values

Core Assets

Safe production is the core of all our business and work place decisions

Our employees are committed to:

- Pursuing an injury-free career one task at a time
- Assessing risk and taking action to prevent high energy, high impact events
- Actively involved in promoting safe behaviors
- Reporting to work fit for duty
- Being held accountable for safe production targets and ensuring the safety of our coworkers
- Supporting environmental excellence and community awareness

Back to Basics

- Re-setting the culture - Safety happens in the field
- Safety environment modeled by leadership
 - Leaders & Supervisors in the field
- Provide resources
- Communicate, Communicate, Communicate
- Set & audit expectations
- Integrate Contractors
- Focus on training
- Celebrate success

The Work

Core Assets

- Safe Production
- Re-setting the culture
- High energy, high impact events
- Fatality Prevention
- Daily “MSHA” audits
- Continued Training
- Continuous communication at all levels
- Mechanical & Electrical Safety Teams

Cost Reductions

Core Assets

- Cut capital expenditures, including equipment cancellations
- Aggressive reduction in high cost pounds
- Inventory optimization
- Reduction in manpower
- Fleet optimization
- Postponement of expansion projects
- Stringent approval processes
- Turn the business upside down & shake the nickels out of the pockets

FCX Results

Core Assets

- 2007 Year End TRIR 1.22
- 2008 Year End TRIR 1.25
- FCX 1st Quarter TRIR 0.73

Safety Happens in the Field

Core Assets

